



April 11, 2012

Terry A. Purdy
Merritt Realty Corporation
1660 S Tamiami Trail
Osprey, FL 34229
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Dear Terry,

Thank you for your assistance in adding over one million dollars of value in less than six months to our property in Englewood Florida.

Your aggressive leasing strategies proved to be valuable for our portfolio of properties in Southwest Florida allowing us maximize our return in Englewood and develop our Publix anchored shopping center with creditable tenants that allowed us to secure aggressive long term financing and the lowest possible cap rates when we sold the property.

In using other firms before and after using your services we can truly say that the results produced by Merritt Realty Corporation and its associates were some of the best results while maintaining the highest level of professionalism ethics we have ever benefited from.

In closing we would welcome working with and would be happy to refer You and your company Merritt Realty Corporation.

Sincerely,
Alliant Partners, LLC

A handwritten signature in black ink, appearing to read 'Carlos Alfonso', with a long horizontal flourish extending to the right.

Carlos Alfonso
Managing Member